CIRIUM ON-TIME PERFORMANCE REVIEW 2024

THE MOST ON-TIME AIRLINES

# RIGHT ON TIME! AEROMÉXICO WINS THE CIRIUM'S GLOBAL ON-TIME AWARD IN 2024

## **EXPERT COMMENTARY**

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Aeromexico has reached two significant milestones in 2024, securing Cirium's prestigious Global On-Time Performance (OTP) Award with an impressive ontime rate of 86.70%, and celebrating a milestone 90th anniversary on September 14, 2024, marking nearly a century of contributions to Mexico's aviation industry.

With its vibrant cultural heritage and economic significance, Mexico stands as a nation rich in history and tradition. Renowned for its diverse landscapes, from ancient ruins to bustling urban centers, it is the second-largest economy in Latin America. Mexico's robust macroeconomic framework and industrial diversity position it as a critical player in regional and global commerce, fostering strong ties through trade and tourism alike.

The airline industry plays a central role in advancing Mexico's economic integration and connectivity. Aeromexico, a leading airline with deep roots in the nation, commands a significant 39% share of the domestic market and 47% of the international market. The broader aviation market is projected to grow at a compound annual growth rate (CAGR) of 4.6% through 2032, reflecting heightened demand for both domestic and international air travel. This sustained growth strengthens Mexico's position as a key aviation hub, driving trade, tourism, and investment while solidifying the industry's indispensable role in the country's economic framework.

### Consistent Excellence in On-Time Performance

Throughout 2024, Aeromexico has consistently demonstrated superior ontime performance, earning it recognition as one of the most reliable airlines worldwide. In September, the airline achieved an OTP of 91.13%, a nearly 5% improvement from August's 86.54%. These results reflect Aeromexico's effective operational strategies, meticulous scheduling, and proactive approach to minimizing delays across its network.

The airline's success is based on its robust infrastructure, built on a foundation of cutting-edge technology and efficient processes. By streamlining maintenance operations and adopting real-time data analytics to monitor performance, Aeromexico ensures passengers can depend on timely departures and arrivals—a cornerstone of its operational philosophy.

#### Continued Fleet Expansion

Aeromexico's ability to achieve an 86.70% OTP in 2024 can be attributed to its strategic investments in fleet modernization and technological advancements. Over the past year, the airline has expanded its fleet to 113 aircraft, with 16 more on order—one of the youngest and most fuel-efficient in the industry—with an average age of just 7.1 years. Key acquisitions, including the Boeing 737 MAX 8 and 9 and 787 Dreamliner's, have bolstered operational capacity while maintaining high standards for performance and environmental sustainability.

Additionally, Aeromexico's adoption of advanced scheduling systems and Alpowered tools, has further enhanced its operational agility. These technologies have enabled proactive management of potential disruptions, including weather-related challenges, ensuring the airline remains its edge in on-time performance and reliability.

#### Collaborative Efforts and Industry Leadership

The achievement of this On-Time milestone is proof of the dedication and expertise of Aeromexico's team, whose collaborative efforts have been instrumental in driving success. From front-line staff to operational planners, every member of the Aeromexico family has contributed to creating a reliable and efficient network. Under the operational leadership of COO Santiago Diago, the airline has implemented effective strategies that have significantly enhanced on-time performance and overall performance. Meanwhile, CEO Andrés Conesa's strategic vision has ensured that Aeromexico remains focused on growth,

innovation, and delivering a world-class passenger experience. Together, their leadership has been pivotal in fostering the culture of excellence that continues to set Aeromexico apart.

Additionally, strong partnerships with key airports, including its hub at Mexico City Benito Juarez International Airport, have further bolstered its operational capabilities. This recognition reflects not only the airline's innovative approach but also its resilience and unwavering commitment to excellence in the face of industry challenges.

Congratulations to the entire Aeromexico team for a brilliant performance!



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